Tehri Dam

131. SHRI RAJ NATH SINGH:
SHRIMATI MALTI SHARMA:
Will the Minister of POWER be pleased to state:

(a) whether Government are continuously carrying out the construction of Tehri Dam Project;

(b) if so, the total expenditure incurred thereon, till date;

(c) whether Government have now finalised the size and nature of this project;

(d) if so, the total estimated cost of this project as per final decision taken regarding its construction; and

(e) by when it is likely to be completed?

THE MINISTER OF POWER (SHRI N.K.P. SALVE): (a) The construction work of Tehri Dam was suspended in April, 1992 on account of agitation and after a comprehensive review of the entire matter in the light of all the objections, it was decided to resume the work from March, 1994 onwards and since then the work is continuing with some interruptions.

(b) The total expenditure incurred on the project until October, 1995 is Rs. 956.56 crores (provisional).

(c) and (d) Yes, Sir. The Tehri Hydro Power complex is estimated to cost (approximately) Rs. 5583 Crores and comprises following works in stages:—

(i) A rockfill Dam with (4x250NW) Hydro Power plant.

(ii) A concrete Koteshwar Dam downstream of Tehri with a (4x100 MW) Hydro Power Plant.

(iii) A (4x250 MW) Pump Storage Plant at Tehri.

(iv) Associated Transmission System.

However, the Union Government have finalised the size and nature of the Stage-I project as under:—

		Estimated Cost (Rs. in Crores)
I.	Tehri Dam and Hydro Power Plant Stage-I (1000 MW)	2815.00
II.	Minimum Essential Works of:	
	(i) Koteshwar Dam & HPP (400 MW)	34.36
	(ii) pump Storage Plant (1000 MW)	114.30
III.	Associated Transmission System for Stage-I.	371.00
	Total:	3334.66

(e) : It is now estimated that if the work is not interrupted, the Stage-I of the project should be ready by the year 2000 A.D.

Interest Rate of Various Banks

*132. SHRI O.P. KOHLI: Will the Minister of FINANCE be pleased to state:

(a) whether the reserve Bank of India has recently deregulated the interest rates offered by various banks on term deposits above two years, but a similar ceiling imposed by the Company Law Board on the maximum interest rate which could be offered by companies raising money through fixed deposit schemes is still intact;

(b) if so, whether it will hit the corporate sector fixed deposits;

(c) if so, whether remedial measures would be adopted so that the fund raising programme of the corporate sector through fixed deposit schemes for their working capital requirements are not adversely affected;

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBIPROSAD PAL): (a) to (d) Reserve Bank of India (RBI) has decided that with effect from 1st October, 1995 Scheduled Commercial Banks are free to fix their own interest rate on domestic term deposits with a maturity of over two years. The RBI has also increased the maximum rate of interest payabale by the Non-banking Financial Companies on the